

March 2016 Budget Monitoring Summary 2015/16

Service	Budget as per Feb 15 budget Book	Supplementary Budgets/virements approved to date	Latest Budget used for Monitoring ledger	recharges	Budget per Monitoring Report	Estimated Outturn Variations	Estimated Outturn
Central Services	2,990,531	340,883	3,331,414	(778,430)	2,552,984	1,533,063	1,798,352
Leisure & Environment	6,488,829	449,297	6,938,126	(1,497,490)	5,440,636	155,414	6,782,712
Housing (GF)	901,744	116,390	1,018,134	(189,220)	828,914	51,569	966,565
Planning	1,629,340	386,552	2,015,892	(1,245,550)	770,342	(742,621)	2,758,513
Direct Services Organisation	(176,410)	0	(176,410)	(239,360)	(415,770)	(8,000)	(168,410)
Support Services	0	92,131	92,131	4,163,990	4,256,121	(29,158)	121,289
Estimated Salary (Savings)/Overspend	0	0	0	0	0	0	0
Increments and Pay award budget adj	0	0	0	0	0	0	0
Carry forwards 2012/13	0	0	0	0	0	0	0
Corporate Savings recovered above	0	0	0	0	0	0	0
New Homes Bonus Parish allocations	0	0	0	0	0	0	0
TOTAL SERVICE EXPENDITURE	11,834,034	1,385,253	13,219,287	213,940	13,433,227	960,267	12,259,020
Special Expenses	(618,360)	0	(618,360)	0	(618,360)	(28,043)	(646,403)
Capital Accounting	(1,360,840)	0	(1,360,840)	0	(1,360,840)	(1,270,005)	(2,630,845)
External Interest - Net	4,100	0	4,100	0	4,100	10,000	14,100
IAS 19 Adjustment	(129,980)	0	(129,980)	0	(129,980)	(437,728)	(567,708)
Unfunded benefits and curtailments	0	0	0	0	0	85,000	85,000
Transfer to Pension Reserve	3,880	0	3,880	0	3,880	0	3,880
Accumulated Absence Account	0	0	0	0	0	0	0
use of ug & C reserves	0	0	0	0	0	0	0
Cont / from UG & C	0	(301,352)	(301,352)	0	(301,352)	116,107	(185,245)
Cont to u g and c	0	0	0	0	0	132,758	132,758
Carry forwards 1/4/15	0	(100,128)	(100,128)	0	(100,128)	0	(100,128)
Carry forwards 31/3/16	0	0	0	0	0	0	0
Carry forwards 1/4/16	0	0	0	0	0	204,959	204,959
Transfer to Reserves	667,000	0	667,000	0	667,000	871,000	1,538,000
Revenue Contribution for Capital Outlay	0	0	0	0	0	48,656	48,656
LDF underspend funded from Reserves	0	0	0	0	0	0	0
Use of Reserves	(890,951)	(418,556)	(1,309,507)	0	(1,309,507)	568,743	(740,764)
BUDGET REQUIREMENT	9,508,883	565,217	10,074,100	213,940	10,288,040	1,261,714	9,415,280
Financing							9,159,567
Council Tax	3,416,138	0	3,416,138	0	3,416,138	0	3,416,138
Council Tax Freeze Grant	230,746	0	230,746	0	230,746	0	230,746
Revenue Support Grant	1,120,574	0	1,120,574	0	1,120,574	0	1,120,574
2% Rates Cap Grant	0	0	0	0	0	0	0
Council Tax Support Grant	544,764	0	544,764	0	544,764	0	544,764
National Non-Domestic Rate	2,294,404	0	2,294,404	0	2,294,404	0	2,294,404
Area Based Grant	0	0	0	0	0	0	0
New Homes Bonus	1,974,742	0	1,974,742	0	1,974,742	0	1,974,742
Collection Fund Surplus	86,971	0	86,971	0	86,971	0	86,971
TOTAL RESOURCES (HBBC BUDGET)	9,668,339	0	9,668,339	0	9,668,339	0	9,668,339
Movement in General Fund Balances	159,456	(565,217)	(405,761)	(213,940)	(619,701)	(1,261,714)	253,059
Special Expenses							
Expenditure	618,360	0	618,360	0	618,360	28,043	646,403
Council Tax Income	574,222	0	574,222	0	574,222	0	574,222
Movement in Special Expenses Balances	(44,138)	5,467	(44,138)	0	(44,138)	(28,043)	(72,181)
Special Expenses to /(from) Reserves	(44,139)	(5,467)	(49,606)	0	(49,606)	0	(49,606)
Special Expenses mvt in Balances	0	5,467	5,467	0	5,467	0	5,467
Special Expenses New Homes Bonus	0	0	0	0	0	0	0
BUDGET REQUIREMENT	574,221	0	574,221	0	574,221	28,043	602,264
Total Movement in Balances	159,456	9,004	168,460	(213,940)	(45,480)	(1,233,671)	855,323
Balance at 1st April 2015	1,106,507	0	1,106,507	0	1,106,507	0	1,106,507
Audit adjustments	(28,951)	0	(28,951)	0	(28,951)	0	(28,951)
Revised Balance 1st April 2015	1,077,556	0	1,077,556	0	1,077,556	0	1,077,556
Balance at 31 March 2015	1,237,012	9,004	1,246,016	0	1,032,076	(1,233,671)	1,932,879
NBR	10,083,104	565,217	10,648,321	213,940	10,862,261	1,289,757	10,017,544

General Fund Service Area 2015/16 Monthly Outturn to March 16

			Estimate to Date	Actual to Date	Timing Differences	Variance to Date	Est 2015/16	Draft Outturn	ias 19 variance	Refcus variance	Other Major Variations
as45	Central Services	Corporate Management	1,264,816	778,789		486,027	1,264,816	778,789	-533		487,000
as40		Corporate Management (Civic)	29,910	21,046		8,864	29,910	21,046			9,000
as75		Council Tax / NNDR	308,310	164,548		143,762	308,310	164,548			144,000
ag35		Council Tax Support	271,850	222,443		49,407	271,850	222,443	0		49,000
as90		Emergency Planning	34,564	35,371		-807	34,564	35,371	-550		
as65		General Grants	347,870	-310,382		658,252	347,870	-310,382		29,264	629,000
as70		Local Land Charges	17,487	-113,657		131,144	17,487	-113,657	-180		132,000
as60		Register and Borough Elections	278,177	223,353		54,824	278,177	223,353	-2,938		58,000
	Central Services		2,552,984	1,021,512	0	1,531,472	2,552,984	1,021,512	-4,202	29,264	1,508,000
						0					
cs04	Direct Services Organ	DSO Grounds Maintenance	-230,330	-236,991		6,661	-230,330	-236,991			7,000
cs05		DSO Housing Repairs	-185,440	-150,893		-34,547	-185,440	-150,893			-15,000
	Direct Services Organisation		-415,770	-387,884	0	-27,886	-415,770	-387,884	0	0	-8,000
						0					
ag40	Housing (Gen Fund)	Benefits Fraud	176,440	147,368		29,072	176,440	147,368	-1,631		29,000
ag50		Contribution to Housing Rev Ac	22,230	22,230		0	22,230	22,230			
ag60		Energy Conservation Act	0	0		0	0	0			
ag20		Forest Road Garages	-5,320	-6,153		833	-5,320	-6,153			
ag55		Homelessness	171,897	83,265		88,632	171,897	83,265	-2,992		91,000
ag10		Housing Advances	260	253		7	260	253			
ag80		Housing Strategy	65,120	50,106		15,014	65,120	50,106	-2,700	20,000	0
ag70		Private Sector Housing	629,772	632,277		-2,505	629,772	632,277	-13,317	210	10,000
ag30		Rent Allowances	-231,485	-153,145		-78,340	-231,485	-153,145			-78,000
	Housing (Gen Fund)		828,914	776,202	0	52,712	828,914	776,202	-20,641	20,210	52,000
						0					
ac65	Leisure & Environment	Allotments	4,540	4896.32		-356	4,540	4,896	50		
ac05		Cemeteries	155,100	155435.37		-335	155,100	155,435	-1,801	2,735	
ac90		Children and Young People	126,583	82002.4		44,581	126,583	82,002	-4,027		49,000
as86		CCTV	117,525	124776.06		-7,251	117,525	124,776	-1,081		-6,000
as85		Community Safety	369,830	320247.85		49,582	369,830	320,248	-18,245		68,000
ac70		Countryside Management	113,274	106791.1		6,483	113,274	106,791	-1,644		8,000
ac87		Creative Communities	58,930	68293.23		-9,363	58,930	68,293	-3,201		-6,000
ac45		Dog Warden Service	36,217	38096.85		-1,880	36,217	38,097	-978		
ac35		Environmental Health	538,948	581082.12		-42,134	538,948	581,082	-29,866		-12,000
aq40		Land Drainage	40,024	38840.29		1,184	40,024	38,840	-264		
ac60		Leisure Centre	139,405	166802.25		-27,397	139,405	166,802	-4,182		-23,000
ac89		Leisure Promotion	37,630	36974.99		655	37,630	36,975	0		
ac95		Licences	2,419	5498.45		-3,079	2,419	5,498	-7,333		
ac68		Parks	703,066	737253.53		-34,188	703,066	737,254	-11,176	-15,495	-8,000
ac30		Pest Control	24,040	26596.6		-2,557	24,040	26,597	-862		0
ac10		Public Conveniences	31,670	23705.74		7,964	31,670	23,706	0		7,000
ac20		Recycling	1,131,278	1057722.52		73,555	1,131,278	1,057,723	-29,721		103,000
ac15		Refuse Collection	944,754	926816.41		17,938	944,754	926,816	-23,289		41,000
ac83		Sports Development	178,185	138360.63		39,824	178,185	138,361	-12,586		52,000
ac25		Street Cleansing	720,734	684319.62		36,414	720,734	684,320	-32,621		69,000
cs03		Waste Business Improvements	-33,516	-42962.1		9,446	-33,516	-42,962			9,000
	Leisure & Environment		5,440,636	5,281,550	0	159,086	5,440,636	5,281,550	-182,826	-12,760	351,000
						0		0			

General Fund Service Area 2015/16 Monthly Outturn to March 16

			Estimate to Date	Actual to Date	Timing Differences	Variance to Date	Est 2015/16	Draft Outturn	ias 19 variance	Refcus variance	Other Major Variations
aq15	Planning	Building Inspection	14,599	21158.93		-6,560	14,599	21,159	-11,558		4,000
aq20		Car Parks	-174,425	-222783.02		48,358	-174,425	-222,783	-5,934		54,000
aq70		Community Planning	126,550	131787.35		-5,237	126,550	131,787	-2,588		
aq11		Development Control	274,416	138608.11		135,808	274,416	138,608	-34,892		171,000
aq14		Economic Development	175,106	1163720.73	-142000	-846,615	175,106	1,021,721	-8,614	-842,118	
aq13		Environmental Initiatives	37,140	481660.66		-444,521	37,140	481,661	-36	-444,601	
aq05		Highways Miscellaneous	89,114	93965.4		-4,851	89,114	93,965	-2,535		
aq35		Industrial Estates	-627,116	-650073.29		22,957	-627,116	-650,073	110		23,000
ac75		Markets	-38,255	22277.69		-60,533	-38,255	22,278	-2,411		-58,000
aq30		Misc Property	64,624	87319.88		-22,696	64,624	87,320	-5,156		-23,000
aq12		Planning Policy	786,555	321397		465,158	786,555	321,397	-15,882		480,000
aq25		Public Transport	0	30		-30	0	30	0		
aq75		Sustainable Development	42,034	59015.07		-16,981	42,034	59,015	-3,405		-14,000
	Planning		770,342	1,648,085	-142,000	-735,743	770,342	1,506,085	-92,902	-1,286,719	637,000
						0					
as05	Support Services Holdir	Asset Management	248713	225349.48		23,364	248,713	248,713	-4,119		27,000
as07		Communications & Promotion	223243	260491.89		-37,249	223,243	223,243	-13,592		-24,000
as45		Corporate Management	495202	528589.02		-33,387	495,202	495,202	-30,023		
as25		Council Offices	1335094	1282091.55		53,002	1335094	1335094	-4,339		57,000
as15		Finance Support	629756	691623.25		-61,867	629,756	629,756	-20,375		-40,000
as30		Health & Safety	48735	55101.94		-6,367	48,735	48,735	-2,545		-4,000
as20		I.T. Support	1239868	1178996.49		60,872	1,239,868	1,239,868	-15,195		81,000
as10		Legal /Administration	1296268	1299319.73		-3,052	1,296,268	1,296,268	-44,208		41,000
as06		Performance & Scrutiny	54512	55182.7		-671	54,512	54,512	-2,763		
		HRA element of Support Services	-1,284,070	-1,253,745		-30,325	-1,284,070	-1,284,070			-30,000
		Revs & Bens Element of Support Services	-31,200	-30,808		-392	-31,200	-31,200			
	Support Services Holding A/c		4,256,121	4,292,193	0	-36,072	4,256,121	4,256,121	-137,158	0	108,000
						0					
	Position as at 31/3/2016		13,433,227	12,631,658	-142,000	943,569	13,433,227	12,453,585	-437,728	-1,250,005	2,648,000

Outturn Explanations April to March 2016		
Key : () = overspend		
Forecasted year end variations		Forecasted Year End Variance at March
		£
1	Central Services	1,508,000
1.1	➤ Corporate Management - £14k underspend on Members Allowance for admin support, £8k underspend on Members Allowance change in pension scheme, £3k underspend on Members Allowance - due to 2nd opposition leader budget not being required, £134k underspend on Staff Severance costs, budget entered in 2015/16 but actual cost accrued into 2014/15, £148k Underspend on Staff Severance costs, (£60k) Saving for Staffing Restructure, £11k underspend on Bank Charges, £66k - Saving on cost associated with the property company, £118k Re VAT Payment for Greenfields, £7k External Audit Fees, £9k Miscellaneous income received, £82k Underspend Former Employees Added Years, (£7k) Salaries Over Spend, (£20k) Coventry & Warwickshire LEP Core Funding - re 2015/16 , (£26k) Curtailment	487,000
1.2	➤ Corporate Management - Civic - £3k Underspend on Mayors Travel Costs, £5k Underspend on Town Twinning costs, £1k other Minor underspends - Balance of Budgets to be carried forward as Civic year is different to financial year	9,000
1.3	➤ Council Tax/ NNDR - £49k reduction in HBBC contribution paid to the Revenues & Benefits Partnership as a result of partnership restructure, £71k Computer Software & Maintenance budget unspent to be carried forward to 16/17 as funded by a grant, £23k addition income from Legal Fees, £1k other minor variances	144,000
1.4	➤ Council Tax Support - £31k reduction in HBBC contribution paid to the Revenues & Benefits Partnership as a result of partnership restructure, £19k New Burdens Income Received monies to be carried forward to 2016/17, (£1k) Other Minor overspends	49,000
1.5	➤ General Grants - £632k S31 grant income received in respect of Business Rates Retention Scheme, (£3k) Other minor underspends	629,000
1.6	➤ Local land charges - £132K additional income for new burdens	132,000
1.7	➤ Elections - £39k Savings on the cost of borough elections, £12k postage savings , £4k additional income, £3k Salary variance	58,000
2	Direct Service Organisations	(8,000)
2.1	➤ DSO Grounds Year end - £6k additional income, (£13k) salaries overspend, (£6k) overtime overspend, £8k equipment savings, £4k fuel savings, £3k hired & contracted services underspend, £5k minor variances	7,000
2.2	➤ Housing Repairs Account -External painting works to be completed in 2016/17	0
	Year End - External painting works to be completed in 2016/17	(15,000)
3	Housing (General Fund)	52,000
3.1	➤ Benefits Fraud - £14k additional income received from Income Management, £16k reduction in HBBC contribution paid to the Revenues & Benefits Partnership as a result of partnership restructure, (£1k) Other minor overspends	29,000
3.2	➤ Homelessness - £25k underspend in salary due to vacant post, £10K Underspend on Bed and breakfasts due to reduced demand on service a carry forward has been requested as the demand is expected to increase next year, £26K Prevention underspend as private landlords and housing associations are not accepting people that they consider high risk (ccjs, bankruptcy or previous bad behaviour etc.) grant income requested to be carried forward £19K mortgage prevention saving due lack of demand grant income to carry forward, £8K Universal credit preparation saving grant income to be carried forward, (£1K) reduced grant income from CLG, £4K additional income received in year for bonds and homelessness, £2k minor variances	91,000
3.3	➤ Housing Strategy - Year End right to buy social mobility expenditure to be incurred in 2016/17	0
3.4	➤ Private Sector Leasing - Year End - £15K extra rent for Private Sector Leasing, £5K cost savings due to all properties currently being occupied, (£13K) salary overspend due to vacancy factor, (£3K) car allowance overspend, £3K Consultancy underspend due to not requiring as many consultants, £3K Contribution from Ichooser for collective switching scheme	10,000
3.5	➤ Rent Allowances - £243k additional income received from Benefit overpayments, £14k additional income received from DWP for data matching initiative it is requested that this budget is carried forward as it is grant funded, £24k reduction in HBBC contribution to the Revenues & Benefits Partnership as a result of partnership restructure, (£346k) Additional Expenditure incurred relating to Benefits, (£15k) audit fees overspend, £2k other minor underspends	(78,000)
4	Leisure & Environment	351,000
4.1	➤ Children and Young People - £8k salary variation, £6k externally funded salary variation . £34k expenditure variations on expenditure on externally funded projects for which a carry forward has been requested, £1k minor variations.	49,000
4.2	➤ CCTV - (£1k) salary variance, (£7k) additional costs associated with the CCTV control room at the Atkins Building not budgeted for, £3k saving on equipment maintenance, (£1k) minor variations	(6,000)
4.3	➤ Community Safety Year End - £15K neighbourhood action underspend as the setup costs are less than anticipated, £5K Endeavour tactical expenditure to be deferred, £1K Domestic abuse savings requested to be carried forward, £6K Community safety partnership grants underspent, £1K beacon scheme grant underspend, £1K PCC grant monies underspent £2K Balance of Sentinel budget not required, £30K Troubled family underspend due to LCC to not requiring funds, £11K Underspend on consultancy due to work now performed internally, (£6K) overspend on salaries, £2K underspend on moving safety cameras due to not needing to be moved	68,000
4.4	➤ Countryside Management Year End - £4k Additional income from English Woodland Grant Scheme, £3k Grounds Maintenance savings, £2k additional miscellaneous income, (£2k) salaries overspend, £1k parks promotional events underspend	8,000
4.5	➤ Creative Communities - (£2k) salary variance, (£5k) income target for year not met due to limited opportunities for income generation from other public bodies, 1k variation re: project not completed so carry forward request made	(6,000)
4.6	➤ Environmental Health - (£21k) Salary overspend due to vacancy factor, £9k over recovered income from Environmental Health licence fee due inspection of one additional zoo.	(12,000)
4.7	➤ Leisure Centre - (£21k) Income in respect of insurance premium which will not be recharged to the new provider under the terms of the new interim contract with Places for People. (£2k) Salary variance	(23,000)
4.8	➤ Parks Year end - £4k savings sewer & environmental costs, (£1k) misc. income shortfall, (£17k) salaries overspend, (£6k) electricity overspend (LCC street lighting costs), £6k tree works underspend, £3k water underspend, £3k minor variances	(8,000)

4.9	➤	Pest Control - Reflected as (£3k) at yr. end in the month of Feb becomes because of supplementary budget in March 2016	0
4.10	➤	Public Conveniences - £2k Underspend on Contracted Services, £3k Underspend on metered water, £1k Underspend on Electricity, £1k other minor underspends	7,000
4.11	➤	Recycling Yr. end - (£2k) Set up costs relating to green waste charging from April 2016.	(2,000)
		Recycling Yr. end - £76k Kerbside recycling savings on palm contract, (£28k) salaries overspend, £14k fuel savings, £7k over accrual of Jan-Mar 2015 green waste fees, (£13k) reduced recycling income from LCC, £30k agency staff cost savings, £16k vehicle hire savings, £6k additional miscellaneous income, (£5k) shortfall green bin fees, £2k minor variances	105,000
4.12	➤	Refuse Yr. end - £13k additional trade waste income, (£22k) salaries overspend, £32k fuel savings, £10k staff overtime savings, £2k vehicle leasing savings, £2k additional misc. income, £2k repairs & maintenance vehicles savings, £2k Ill Health Retirement savings	41,000
4.13	➤	Sports Development - £22k planned underspend on salaries to enable carry forward of monies to be undertaken to extend Active Hinckley service whilst alternative funding is secured. £26k expenditure variations on expenditure on externally funded projects for which a carry forward has been requested, £5k additional income received. (£1k) minor variations	52,000
4.14	➤	Street Cleansing Yr. end - £19k additional income from bulky item collections, (£6k) salaries overspend, £7k fuel savings, £13k vehicle leasing savings, £5k overtime/agency staff savings, £2k additional fixed penalty notice income, £13k additional streets variation income, £6k repairs & maintenance underspend, £6k equipment purchase/maintenance underspend, £3k ill health retirement savings (£1k) staff standby overspend, £2k underspend Hired & Contracted Services	69,000
4.15	➤	Waste Business Improvements Yr. end - £4k additional income for new bins, £5k overtime underspend	9,000
5		Planning	637,000
5.1		Building inspection - £12K additional income for plan fees, (£8K) under receipt of inspection fees	4,000
5.2	➤	Car Parks Yr. end - £13k net additional income from running Britannia Car Park (mid April- 8th October 2015), £5k salaries underspend, £50k additional pay and display income, £16k additional season ticket income, (£10k) reduction in penalty notice income from LCC, (£2k) Castle Street rent adjustment, (£4k) Harborough District Council invoice for April 2015 parking enforcement costs prior to appointment of HBBC staff, (£2k) extra costs from LCC for parking enforcement processing, (£2k) additional Hired & Contracted costs (Kings cash collection), (£9k) overspend equipment maintenance due to LCC street lighting invoices, (£4k) sewer& environmental overspend, £3k minor variances	54,000
5.3	➤	Development control Year end - £56K salary underspend due to vacant post, £16K saving on agency staff due to staff not working as many hours as anticipated (£9K requesting carry forward), £6K saving from Hired and contracted services as spend was less than anticipated, (£1K) viability costs planning savings, (£19K) pressure on pre application advice fees due to not being able to charge for advice on builds of 1 - 10 houses. £100K legal fees - appeals costs to be lower than expected, £2K additional miscellaneous income, £11K planning fees additional income	171,000
5.4	➤	Industrial Estates - £14k additional rental income on industrial units (It was thought that there may be some w/offs before year end but this is now not likely to happen before June), £9k saving on NNDR due to high occupancy of industrial units	23,000
5.5	➤	Markets - (£49k) Income target not achieved based on current activity levels, (£14k) Salary variance due to vacancy factor and weekend supplement not budgeted for, £4k cleansing saving, £1k minor variations	(58,000)
5.6	➤	Miscellaneous Properties - £27k additional rental income on miscellaneous properties, £13k additional service charge income, (£80k) Under recovery of Income for Block C due to Cineworld receiving 6 month free rental period, £10k Underspend on Utility Costs, £5k underspend on service charges at block C development, £2k other minor underspends	(23,000)
5.7	➤	Planning Policy Year End - £162k - Local Plan 2026 Plus - this is funded from LDF Reserves, All the schemes have now been scheduled for future years (16/17 and 17/18). £212K underspend in the Site allocation budget all further work will be in the in 16/17. Therefore £374k will be drawn down from reserves in future years. £14K saving on consultancy fees, £3K Gypsy and traveller funds to be spent next financial year, £49K Neighbourhood planning grants to fund a post on a 2 year fixed contract. £40K site delivery grant to be carried spent on a 2 years fixed contract, (£3K) Overspend on postage costs, (£10K) miscellaneous income underperformance, £12K additional HCA grant funding received, (£9K) lower than expected private contribution for the bus shelter, £4K Salary underspend, £1K Underspend Ill Health insurance, £5K Underspend variation of hired & Contract services due to lower costs	480,000
5.8	➤	Sustainable Development - (£17k) overspend salary due to redundancy pay, £3k underspend on sustainable development fund due to non purchase of fair trade drinking machine.	(14,000)
6		Support Services Holding A/c	108,000
6.1	➤	Asset Management - £6k underspend on Salaries, £16k underspend on Asset Maintenance on the Leisure Centre, £7k underspend on Asset Maintenance on the Parks Special Expenses, £2k underspend on Asset Maintenance on Industrial Estates, (£4k) other minor overspends	27,000
6.2	➤	Communications and Promotions (£21K) salary overspend, (£3k) An allowance was made in the original budget for generating advertising income on the website but this will not now be realised as the project has not proceeded.	(24,000)
6.3	➤	Council Offices - £5k underspend on utility costs excluding Hub, £10k Rent on the Hub - underspend due to lower than anticipated annual rent review, (£10k) Rental Income at the Hub - under recovered as a direct result of reduction in rental costs, £5k underspend on Asset Maintenance at the Middlefield Lane Depot, £10k Computer Software Maintenance no costs incurred for telephones at the Leisure Centre office space, £8k income from solar panels, £5k additional income for miscellaneous room rental as the Hub, £60k underspend on Hub Costs, (£60k) Reduction in Service Charge income as direct result of reduced costs at the Hub, £22k HBBC proportion of Service Charge savings at the Hub, £2k Other Minor Underspends	57,000
6.4	➤	Finance Support - £7k Internal Audit underspend due fewer audit days used & being carried forward, £22k underspend on computer software & maintenance, £2k under spend on accountancy ill health retirement, £1k over recovered income from NWLDC for shared employees contribution, £4k savings from All Pay charges due to fewer use, £3k underspend on procurement casual wages, £3k savings on Procurement agency wages & salaries, £2k underspend on procurement printing & stationery, (£1k) overspend on accountancy consultancy fees, (£21k) salary overspend due to vacancy factor. (£62k) bad debt provision	(40,000)
6.5	➤	Health & Safety - (£4k) minor overspend on salary due to vacancy factor	(4,000)

6.6	➤	IT Support - £2k Salaries underspend, £22k Underspend on costs relating to Computer Software Purchase, £3k underspend on costs relating to minor projects, £5k underspend on EDMS Costs, £3k underspend on Planning on line costs, £3k underspend on CRM Costs, £4k underspend on disaster recovery costs due to contract coming to an end, £5k underspend on relating to connectivity costs, £5k underspend on flexible working costs, £4k underspend on Steria contract, £3k underspend on E- Payments, £2k Income from Blaby as contribution to Uniform Licensing, £6k Telephone line rental underspend, £7k additional Income from Partners, £2k underspend on Ill Health, £5k other minor underspends	81,000
6.7	➤	Legal & Admin - £2k Legal salary underspend, £5k savings on Legal agency cost, £4k savings on Legal library cost due to change of contract, £10k underspend on consultancy fee due to consultancy not used, £2k underspend on Reprographic equipment cost, £4k underspend on Reprographic printing & stationery due to fewer use of stationery, (£2k) overspend on Postal services equipment maintenance cost, (£5k) overspend on Postal services postages stamps due to fewer use, £5k on underspend photocopying machine equipment maintenance, £1k underspend on Committee services salaries, £6k underspend on committee members training, (£8k) overspend on Human Resources salaries due to vacancy factor, £2k underspend on Human Resource long service award, £9k underspend on Contact centre salaries, £6k underspend on Contact Centre casual wages.	41,000
6.8	➤	HRA element of support services	(30,000)

Total (over)/under spend	2,648,000
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Estimated Year end salary (over)/under spend (6,000)

Pay award pressure (Chief Officers)

Pay award pressure

Forecasted year end saving	2,642,000
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Housing Revenue Account

Key : () = overspend

	2015/16 ORIGINAL ESTIMATE £	2015/16 LATEST ESTIMATE £	2015/16 BUDGET to March £	2015/16 ACTUAL to March £	VARIANCE to March £	TIMING £	VARIANCE Excl TIMING £	2015/16 LATEST ESTIMATE £	F'CASTED VARIATION TO YEAR END £	REF	November VARIATION TO YEAR END £	MONTH ON MONTH CHANGE £
SUMMARY HOUSING REVENUE ACCOUNT												
INCOME												
Dwelling Rents	(13,262,955)	(13,262,955)	(13,262,955)	(13,360,920)	97,965	-	97,965	(13,360,920)	97,965	1	75,000	22,965
Non Dwelling Rents (garages & land)	(80,616)	(80,616)	(80,616)	(81,156)	540	-	540	(80,616)	-		-	-
Contributions to Expenditure	(16,830)	(16,830)	(16,830)	(16,713)	(117)	-	(117)	(16,830)	-		-	-
	(13,360,401)	(13,360,401)	(13,360,401)	(13,458,789)	98,388	-	98,388	(13,458,366)	97,965		75,000	22,965
EXPENDITURE												
Supervision & Management (General)	1,915,352	2,005,640	2,005,640	1,914,315	91,325	10,000	81,325	1,925,822	79,818	2	81,000	(1,182)
Supervision & Management (Special)	607,498	639,932	639,932	622,575	17,357	-	17,357	622,932	17,000	3	21,000	(4,000)
Lump Sum LCC pension contribution	53,000	53,000	53,000	53,000	-	-	-	53,000	-		-	-
Contribution to Housing Repairs A/C	3,192,165	3,192,165	3,192,165	-	3,192,165	3,192,165	-	3,192,165	-		-	-
Depreciation (Item 8 Debit)	2,974,420	2,974,420	2,974,420	-	2,974,420	2,974,420	-	2,974,420	-		-	-
Capital Charges : Debt Management	4,220	4,220	4,220	4,965	(745)	-	(745)	4,220	-		-	-
Increase in Provision for Bad Debts	144,000	144,000	144,000	-	144,000	160,000	(16,000)	160,000	(16,000)	4	-	(16,000)
Interest on Borrowing	2,099,100	2,099,100	2,099,100	2,087,800	11,300	-	11,300	2,087,800	11,300	5	-	(11,300)
	10,989,755	11,112,477	11,112,477	4,682,654	6,429,823	6,336,585	93,238	11,020,359	92,118		102,000	(9,882)
Net (Income)/Cost of Services	(2,370,646)	(2,247,924)	(2,247,924)	(8,776,135)	6,528,211	6,336,585	191,626	(2,438,007)	190,083		177,000	13,083
Transfer from Major Repairs Reserve	(778,000)	(778,000)	(778,000)	-	(778,000)	(778,000)	-	(778,000)	-		-	-
Revenue Contribution to Capital	-	-	-	-	-	-	-	-	-		-	-
Transfer from Unapplied Grants & Contribution Reserve	-	-	-	-	-	-	-	-	-		-	-
Interest Receivable	(30,020)	(30,020)	(30,020)	(34,090)	4,070	-	4,070	(30,020)	4,070	6	-	4,070
IAS19 Adjustment	(19,120)	(19,120)	(19,790)	(87,122)	67,332	-	67,332	(19,120)	67,332	7	-	67,332
Accumulated Absences	-	-	-	-	-	-	-	-	-		-	-
Net Operating (Income)/Cost	(3,197,786)	(3,075,064)	(3,075,734)	(8,897,347)	5,821,613	5,558,585	263,028	(3,265,147)	261,485		177,000	84,485
CONTRIBUTIONS												
Contribution to / (from) Piper Alarm Reserve	10,400	(7,600)	(7,600)	-	(7,600)	(7,600)	-	5,400	(13,000)		13,000	(26,000)
Contribution to / (from) Service Improvement Reserve	(20,000)	(20,000)	(20,000)	-	(20,000)	(20,000)	-	(20,000)	-		-	-
Contribution to Pension Reserve	3,520	3,520	3,520	-	3,520	3,520	-	3,520	-		-	-
Transfer to Major Reserves	800,000	800,000	800,000	-	800,000	800,000	-	800,000	-		-	-
Transfer to Regeneration Reserve	2,467,150	2,174,445	2,174,445	-	2,174,445	2,174,445	-	2,174,445	-		-	-
(Surplus) / Deficit	63,284	(124,699)	(125,369)	(8,897,347)	8,771,978	8,508,950	263,028	(301,782)	248,485		190,000	58,485

Explanations for Variances	TIMING	VARIANCE	VARIANCE AT YEAR END REF	
	£000's	£000's	£000's	
Income				
£3K Dwelling Rents variance as budgeted figures lower than actual due to lower void rate,		97	97	
£60K Dwelling rents variance relating to days in the year, £34K extra income relating to Homeless rent and homeless heating charges				1
Expenditure				
See next page for Supervision and Management variances	10	81	80	2
See next page for Supervision and Management variances	-	17	17	3
Pension journal required	-	-	-	-
Accumulated Absence costs reversed at yr. end.	-	-	-	-
Provision for doubtful debt	160	(16)	(16)	4
Interest on borrowing saving on budget		11	11	5
Interest Receivable - £4,070 item 8 credit		4	4	6
IAS 19 contribution		67	67	
CONTRIBUTIONS				
13K reduction in piper alarm spend to be returned to the reserve.			(13)	6
	10	196	97	
				105
				(6)

Housing Revenue Account

Key : () = overspend

	2015/16 ORIGINAL ESTIMATE £	2015/16 LATEST ESTIMATE £	2015/16 BUDGET to March £	2015/16 ACTUAL to March £	VARIANCE to March £	TIMING	VARIANCE Excl TIMING	Hidden 2015/16 LATEST ESTIMATE £	FCASTED OUTTURN	FCASTED VARIATION TO YEAR END	REF
SUPERVISION & MANAGEMENT (GENERAL)											
Employees	713,532	784,813	784,813	770,036.79	14,776	-	14,776	747,761	769,813	15,000	2.1
Premises Related Expenditure	152,290	152,290	152,290	132,678.89	19,611	20,000	(389)	152,290	152,290	-	2.2
Transport Related Expenditure	18,030	18,030	18,030	16,594.30	1,436		1,436	18,030	18,030	-	
Supplies & Services	206,360	252,061	252,061	238,353.26	13,708	-	13,708	252,061	239,061	13,000	2.3
Central & Administrative Expenses	891,280	900,570	900,570	869,752.23	30,818	-	30,818	900,570	869,752	30,818	2.4
Gross Expenditure	1,981,492	2,107,764	2,107,764	2,027,415	80,349	20,000	60,349	2,070,712	2,011,894	58,818	
Revenue Income	(66,140)	(94,124)	(94,124)	(113,101)	18,977	(2,000)	20,977	(94,124)	(115,124)	21,000	2.5
Recharges	-	(8,000)	(8,000)		(8,000)	(8,000)	-	(8,000)	(8,000)		
Total Income	(66,140)	(102,124)	(102,124)	(113,101)	10,977	(10,000)	20,977	(102,124)	(123,124)	21,000	
Net Expenditure to HRA	1,915,352	2,005,640	2,005,640	1,914,315	91,325	10,000	81,325	1,968,588	1,888,770	79,818	
SUPERVISION & MANAGEMENT (SPECIAL)											
Employees	614,210	587,117	587,117	586,290.39	827	-	827	587,117	586,117	1,000	3.1
Premises Related Expenditure	401,211	403,211	403,211	386,164.18	17,047		17,047	403,211	385,211	18,000	3.2
Transport Related Expenditure	10,550	10,550	10,550	13,799.52	(3,250)		(3,250)	10,550	13,550	(3,000)	
Supplies & Services	139,100	168,904	168,904	152,247.03	16,657	-	16,657	168,904	152,904	16,000	3.3
Central & Administrative Expenses	114,080	114,080	114,080	120,592.44	(6,512)	-	(6,512)	114,080	121,080	(7,000)	3.4
Gross Expenditure	1,279,151	1,283,862	1,283,862	1,259,094	24,768	-	24,768	1,283,862	1,258,862	25,000	
Revenue Income	(617,733)	(590,010)	(590,010)	(582,972)	(7,038)	-	(7,038)	(590,010)	(582,010)	(8,000)	3.5
Recharges	(53,920)	(53,920)	(53,920)	(53,547)	(373)		(373)	(53,920)	(53,920)	-	
Total Income	(671,653)	(643,930)	(643,930)	(636,518)	(7,412)	-	(7,412)	(643,930)	(635,930)	(8,000)	
Net Expenditure to HRA	607,498	639,932	639,932	622,575	17,357	-	17,357	639,932	622,932	17,000	
Explanations for Variances						TIMING	VARIANCE	VARIANCE AT YEAR		REF	
						£000's	£000's	END			
SUPERVISION & MANAGEMENT (GENERAL)											
Employees											
(£29k) Salaries overspend due to vacancy factor, £5k staff restructure, £75k Severance budget not to spend in year, (£42k) IAS19 Net adjustment overspend, £4k training underspend, £2k other minor variations							15			15	2.1
Premises Related Expenditure											
£20k discretionary housing benefit						20					2.2
(£9k) overspend on council tax charge relating to void properties, £4k underspend on premises insurances, £5k underspend on Discretionary Housing Benefit							0				
Supplies & Services											
£6k underspend taking tenants to court costs, £3k Right to move underspend (carry forward requested), £4k underspend on right to buy survey fees.							13			13	2.3
Revenue Income											
(£2k) additional income for Universal Credits											
(£8k) Universal credit reduction in monies received due to no one off costs to the council, £17k income from additional choice based letting, £5k high value voids new burdens, £4k additional fees & charges, 1k minor variations						(10)					2.5
							21			21	
						10	49	49			
Explanations for Variances											
SUPERVISION & MANAGEMENT (SPECIAL)											
Employees											
£52k Salary underspend due several vacancies, (£22k) Agency Cover for vacancies, (£8k) overspend on overtime, £2k salary standby underspend, (£23k) IAS 19 adjustments							1			1	3.1
Year End - £20k Salary underspend due to vacant posts (after allowing for agency cover)											
Premises Related Expenditure											
Year End - £21k Gas saving based on previous years savings and no major back dated meter reading queries. £2k Electricity underspend due to lower than expecting use in summer months, (£5k) overspend on cleaning and caretaking							18			18	3.2
Year End - £11k Gas saving based on previous years savings and no major back dated meter reading queries. £8k Electricity underspend due to lower than expecting use in summer months											
Transport Related Expenditure											
							(3)			(3)	
Supplies & Services											
£13k Piper alarm underspend, (£6k) Equipment purchases overspend, £4k Equipment maintenance underspend, £2k furniture purchases underspend, £2k Printing and stationery underspend, £1k other miscellaneous underspend							16			16	
£12k Piper alarm underspend to be returned to reserves											
Central & Admin Expenses											
Timing - (£15k) Minor Variances which should be fully recharged by year end							(7)			(7)	3.4
Revenue Income											
(£12k) - Sheltered Scheme Service Charge income lower than expected. This is due to changes on some vacant properties expected and not being received, (£10k) under receipt on lifeline income, £12k fees & charges additional income, £2k additional income on hire fees								(8)		(8)	3.5
							0	17	17		

Housing Revenue Account

HOUSING REPAIRS ACCOUNT	2015/16 LATEST BUDGET £	2015/16 BUDGET to March £	2015/16 ACTUAL to March £	VARIANCE to March £	F'CASTED OUTTURN £	F'CASTED VARIATION YEAR END £	REF
Administration							
Employee Costs	363,184	363,184	365,159	(1,975)	365,159		
Transport Related Expenditure	7,250	7,250	4,195	3,055	4,195		
Supplies & Services	128,763	128,763	99,138	29,625	99,138	30,000	1
Central Administrative Expenses	261,850	261,850	255,023	6,827	255,023	7,000	2
Total Housing Repairs Administration	761,047	761,047	723,515	37,532	723,515	37,000	
Programmed Repairs ("Major Works" e.g. Central Heating Service)	560,230	560,230	537,146	23,084	537,146	23,000	3
Responsive Repairs	1,202,655	1,202,655	1,206,543	(3,888)	1,206,543		
GROSS EXPENDITURE	2,523,932	2,523,932	2,467,204	56,728	2,467,204	60,000	
Contribution from HRA	(3,192,165)	(3,192,165)	(3,192,165)	-	(3,192,165)	-	
Other Income	(4,063)	(4,063)	(7,183)	3,120	(7,183)		
Accumulated Absences	-	-	-	-	-	-	
TOTAL INCOME	(3,196,228)	(3,196,228)	(3,199,348)	3,120	(3,199,348)	-	
Contribution to HRA Reserves	778,000	778,000	778,000	-	778,000	-	
NET EXPENDITURE	105,704	105,704	45,856	59,848	45,856	60,000	

Variations	VARIANCE £000's	Outturn
1 Consultancy Fees. Health and Safety assessments not required in year	10	10
Legal service budget not required	18	18
Other Minor variances	2	2
	30	30
2 Saving on office recharges and ICT recharges	7	7
	7	7
3 Painting works to be carried forward	27	27
Minor variations	-4	-4
	23	23
	60	60

Capital Programme Summary
31st March 2016

Description	Latest Budget £	Budget to Date £	Actual £	Variance £
General Fund				
Community Direction	14,480,163	14,480,163	13,062,808	1,417,355
Business, Contract and Streetscene Services	533,817	533,817	444,385	89,432
Corporate Direction	6,321,132	6,321,132	5,012,671	1,308,461
#RI	21,335,112	21,335,112	18,519,864	2,815,248
HRA	5,739,310	5,739,310	4,554,962	1,184,348
Grand Total	27,074,422	27,074,422	23,074,826	3,999,596

31st March 2016
Corporate Direction

Cod e	Description	Latest Budget	Budget to Date	Actual £	Variance £	
ssd	Financial Systems	4,350	4,350	5,546	(1,196)	
spv	Asset Management Enhancement Works	33,699	33,699	18,757	14,942	Expenditure has been committed.
spk	Council Office Relocation	0	0	0	0	Previous year accrual outstanding
sqe	Leisure Centre Demolition	106,890	106,890	8,714	98,176	Site Investigations being completed. Demolition due to commence in Summer 2016/17
spq	Depot Demolition	0	0	0	0	
srf	Hinckley Hub - Stamp Duty				0	
		144,939	144,939	33,017	111,922	
ssa	General Renewal -Extensions	14,840	14,840	14,026	814	Previous year accrual outstanding
ssp	Channel Shift	20,000	20,000	20,884	(884)	
ssq	Channel Shift - My Account	442,500	442,500	325,705	116,795	Expenditure has been committed. Project to be completed in 2016/17
ssr	Channel Shift -Data Centre Consolidation	98,500	98,500	75,644	22,856	Expenditure has been committed. Project to be completed in 2016/17
sss	Channel Shift - Virtual Desktop	153,000	153,000	102,310	50,690	Expenditure has been committed. Project to be completed in 2016/17
ssx	Rolling Server Review	40,000	40,000	0	40,000	
		768,840	768,840	538,569	230,271	
	Mobile Web	0	0	22,426	(22,426)	Ongoing Steria Web Development support. Supplementary budget to be requested
sun						
sut	Crescent Development	4,500,000	4,500,000	4,060,000	440,000	Contract Payment
suv	Block C Fit Out	121,353	121,353	121,353	(0)	
suw	E Budget	22,000	22,000	0	22,000	Expenditure has been committed.
rbg	hardware	114,000	114,000	8,784	105,217	Procurement delayed due to Channel Shift Project.
suy	Crescent - Block C3/ C4/ C5	100,000	100,000	85,397	14,603	Capital Incentive payments to be carried fwd.
suz	Crescent Capital Incentive	550,000	550,000	143,125	406,875	Capital Incentive payments to be carried fwd.
sux	Software Upgrade - Windows				0	Budget will no longer be required in year
		5,407,353	5,407,353	4,441,085	966,268	
		6,321,132	6,321,132	5,012,671	1,308,461	

31st March 2016
Community Direction

Code	Description	Latest Budget £	Budget to Date	Actual £	Variance £	
rdi	Leisure Centre	11,132,480	11,132,480	10,914,135	218,345	Balance to be carried fwd. Final works completed in May 16
reu	Replacement Polling Booths - Elec	19,200	19,200	0	19,200	Budget to be carried fwd.
riv	CCTV	72,000	72,000	0	72,000	Works committed to be completed in 2016/17
rbv	New Squash Facility	201,718	201,718	186,853	14,865	Awaiting final invoices for works
roa	Major Works Grants	231,172	231,172	179,029	52,143	Budget committed balance to be carried fwd.
roj	Private Sector Leasing	120,000	120,000	(5,865)	125,865	The external funding for this type of work has ceased so there will be no spend.
rob	Disabled Facilities Grant	563,433	563,433	422,900	140,533	Works committed. Actual payments are made once 3rd party works are completed and checked
roh	Minor Works Grants	5,000	5,000	5,943	-943	
roe	Green Deal Fuel Poverty	57,582	57,582	0	57,582	External funding works to be carried forward
rof	Green Deal Capital Fund	10,408	10,408	13,276	-2,868	
		12,412,993	12,412,993	11,716,271	696,722	
rkt	Resurfacing Car Parks	17,000	17,000	16,635	365	
rkf	Rural Broadband	58,000	58,000	58,820	(820)	Reprofile of budget required
rjc	Borough Improvements	80,010	80,010	43,329	36,681	Budget committed . Tot be completed in 2016/17
rjq	Shop Front Improvements Barwell	6,698	6,698	0	6,698	
rjz	Station Road Public Realm	20,593	20,593	20,515	78	
rol	Noise Monitoring	8,182	8,182	8,182	(0)	
sus	Public Realm	339,687	339,687	356,938	(17,251)	
	RGF schemes	1,537,000	1,537,000	842,118	694,882	To be funded from unapplied earmarked grants. Budget to be reprofiled. Balance of works for infrastructure improvements to be completed in 2016/17
		2,067,170	2,067,170	1,346,537	720,633	
	Crescent Development					
	Grand Total	14,480,163	14,480,163	13,062,808	1,417,355	
	Streetscene Services					
sqf	Argents Mead Phase 1 Upgrade	110,000	110,000	50,338	59,662	Works to be completed after Leisure Centre opening. Tenders due in June
rbc	Burbage Common	2,184	2,184	683	1,501	
rbl	Preston Road	65,000	65,000	59,997	5,003	Project may run into 2016/17
rbn	Gowrie Close	2,724	2,724	2,187	538	
rbo	Stoneygate Estate	15,374	15,374	15,264	110	
rbq	Queens Park	57,725	57,725	44,807	12,918	Project may run into 2016/17
rbs	Battling Brook	4,185	4,185	4,585	(400)	
rbw	Burbage Woods Improvements	1,069	1,069	1,069	0	
rbx	Richmond Park	5,000	5,000	5,000	(0)	
ran	Memorial Safety Programme	7,130	7,130	2,425	4,705	
rfn	Parks : Major Works	31,986	31,986	29,403	2,583	
rgg	Parish & Community Initiatives	76,230	76,230	70,736	5,494	Awaiting confirmations from parishes. £73k committed balance will be a saving
		0	0	15,495	(15,495)	Budgeted in 16/17 . Budget for 16/17 will be reduced as part of the outturn process
rgo	Hinckley Community Initiative Func					
rce	Recycling Containers	136,590	136,590	137,396	(806)	Budget committed
sva	Granville Road Play Improvements	18,620	18,620	5,000	13,620	Project commenced Outstanding works to be completed by July
		533,817	533,817	444,385	89,432	

31st March 2016
HRA Capital 2015

	Description	Total Budget	Budget to Date £	Actual £	Variance £	
	Major Voids	797,682	797,682	839,723	(42,041)	<p>After allowing for work in progress and recharges for overhead recovery there was overall position of an overspend of £100k. This was primary due to additional fire door works and an under recovery of overheads which have to be charged to schemes.</p>
	Programmed Repairs	340,780	340,780	484,544	(143,764)	
saa	Adaptation Of HRA Dwellings-Social Serv	416,440	416,440	461,974	(45,534)	
sai	Windows : Single to Double Glazing	200,000	200,000	201,232	(1,232)	
sak	Re-Roofing	107,603	107,603	65,725	41,878	
sbh	Kitchen Upgrades	562,447	562,447	556,993	5,454	
sbw	Boiler Replacement	558,000	558,000	558,647	(647)	
sbx	Low Maintenance Doors	32,000	32,000	35,158	(3,158)	
sve	Conversion to flats	66,000	66,000	0	66,000	
sum	Housing Repairs Software System	50,375	50,375	35,742	14,633	
sah	Electrical Works and Testing	628,781	628,781	466,673	162,108	<p>New contract in place and work has now been rescheduled. £150k Budget to be carried fwd. £30k committed to date. Balance to be carried forward</p>
sup	Sheltered Scheme Enhancements	102,200	102,200	30,232	71,968	
suq	Enhancement Works - New Kitchen/Bathroom	251,540	251,540	248,676	2,864	
sas	Housing Asset Management System (AMS)	40,800	40,800	36,951	3,849	<p>Budget to be carried fwd. Southfield Rd scheme payments to be made in 2016/17. Planning application for Martinshaw Lane in progress</p>
sap	Orchard System Upgrade	3,925	3,925	1,913	2,012	
sur	Affordable Housing	1,580,737	1,580,737	530,779	1,049,958	
		5,739,310	5,739,310	4,554,962	1,184,348	